

NEWS RELEASE

April 13, 2016

Trading Symbol: TSX-V: NBL.P

NOBELIUM TECH CORP. COMPLETES INITIAL PUBLIC OFFERING

HALIFAX, NOVA SCOTIA -- (CNW – April 13, 2016) – NOBELIUM TECH CORP. ("Nobelium" or the "Company"), a capital pool company, is pleased to announce that it has completed its initial public offering (the "Offering") of 3,500,000 common shares at a price of \$0.10 per common share for gross proceeds to the Company of \$350,000. Richardson GMP Limited (the "Agent") acted as agent for the Offering and was paid a cash commission of \$35,000, equal to 10% of the gross proceeds and granted a non-transferrable option ("Agent's Option") to purchase 350,000 common shares of the Company equal to 10% of the number of common shares sold through the Offering. The Agent's Option is exercisable for a period of 24 months at a price of \$0.10 per common share.

Nobelium's common shares have been approved for listing on the TSX Venture Exchange (the "Exchange"). The Company expects its common shares will commence trading on the Exchange today under the symbol 'NBL.P'.

The net proceeds of the Offering will be used to identify and evaluate assets or businesses for acquisition with a view to completing a "Qualifying Transaction" pursuant to Exchange Policy 2.4 – Capital Pool Companies, as disclosed in the Company's prospectus dated January 27, 2016, and filed on SEDAR at www.sedar.com.

At the closing of the Offering, the Company also granted stock options to its directors and officers to acquire an aggregate of 1,277,500 common shares at a price of \$0.10 per share, exercisable until April 12, 2026.

For further information: John Varghese, Director, President and CEO Nobelium Tech Corp., T: 416 865-1611 F: 902 446-2001.

CAUTIONARY STATEMENT:

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Company. Additional information identifying risks and uncertainties is contained in the Company's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

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