

NEWS RELEASE

Oceanus Resumes Drilling at La Lajita High-Grade Gold Prospect in Mexico

HALIFAX, NOVA SCOTIA – June 4, 2014 – Oceanus Resources Corporation (TSXV:OCN) ("Oceanus" or the "Company") last week commenced the Phase II diamond drilling program at the high-grade Santo Nino gold prospect on the La Lajita gold property in Durango, Mexico. Orestest SpA Drilling Services is conducting a 3,000 meter diamond drill program for Oceanus to test the downdip extension of the high grade clavos at depths between 100 and 300 meters.

In September, 2013 Oceanus completed a 1,000 meter diamond drill program on the Santo Nino and Dos Hermanos gold and silver prospects. The high-grade gold and silver mineralization, associated with a distinct greenish colored quartz observed on surface in a hematite breccia zone, was intersected in all of the holes. The highlight result from the 2013 drill program was **7.1 grams per tonne gold and 48.8 grams per tonne silver over a core length of 20 meters**, including 18.9 g/t gold and 71.3 g/t silver over a core length of 6.5 meters, in diamond drill hole OCN-13-005 at the Santo Nino Zone (see press released dated September 24, 2013). Visible gold was present in and is associated with the high-grade interval in hole OCN-13-005.

The 2014 diamond drilling program will focus on the high-grade Santa Nino and the Dos Hermanos zones, both of which returned excellent results from the first round of drilling in 2013. The objective of the Phase II program is to test the down dip extension of the clavos in the vicinity of where it intersects the contact with the Lower Volcanic Sequence.

The company has identified a number of epithermal, low-sulphidation gold and silver prospects along the NW-SE trending fault which has been traced for over 3 kilometers of strike length on the property. Mapping, prospecting and channel sampling programs will be carried out to assess the potential for trenching and drilling targets.

Quality Assurance/Quality Control and Data Verification

Quality assurance and quality control procedures include the systematic insertion of blanks, standards and duplicates into the sample strings. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the assay data. All results stated in this announcement have passed Oceanus's quality assurance and quality control ("QA/QC") protocols.

David R. Duncan, P. Geo., a director of the Company, is the Qualified Person for Oceanus as defined under National Instrument 43-101. Mr. Duncan has reviewed the scientific and technical information in this press release.

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